



BRUCE A. BLAKEMAN
NASSAU COUNTY EXECUTIVE

2023 PROPOSED BUDGET

MULTI-YEAR FINANCIAL PLAN

FISCAL 2023-2026

SUBMITTED SEPTEMBER 2022



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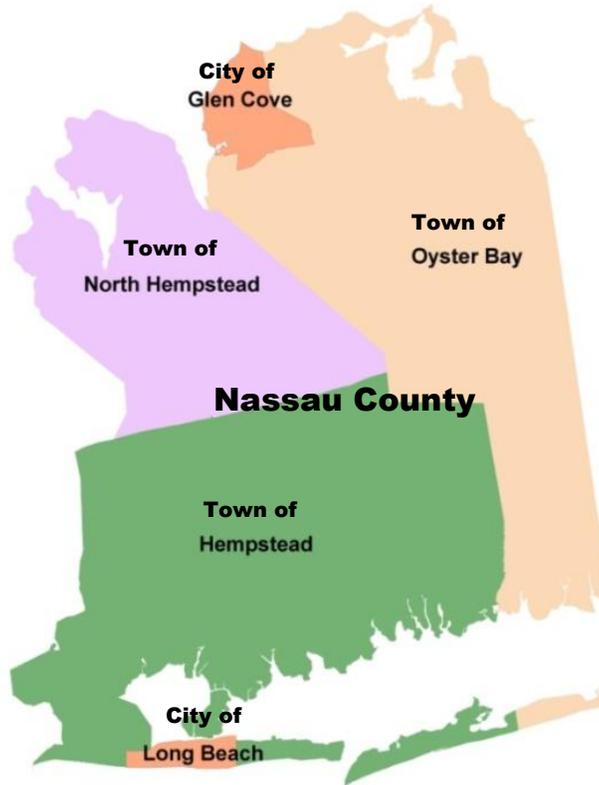
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EXECUTIVE SUMMARY

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EXECUTIVE SUMMARY



Overview

Strong fiscal management, spending restraint and prudent use of surpluses have placed the County’s finances in their strongest position in a generation. As a result, two of the primary rating agencies - Standard & Poor's and Moody's – have upgraded the County bond rating for the first time in over a decade. This strong foundation should cause NIFA to end the control period and to return ultimate financial control to the County’s elected representatives.

Although inflation presents a concern to the economy, the local unemployment rate remains low and there is continued strength in consumer spending which is bolstering sales tax collections. Therefore, the FY 2023 Budget maintains property taxes in the five major funds at their current level. This action extends tax relief to the county’s taxpayers while still providing county residents and businesses with the quality services they demand and deserve.

The FY2023 Budget continues to address the County’s liabilities. Funding is provided to pay down the remaining pension amortization in the Police District Fund. This action will result in the County being current on its pension obligations for the first time in over a decade. Furthermore,

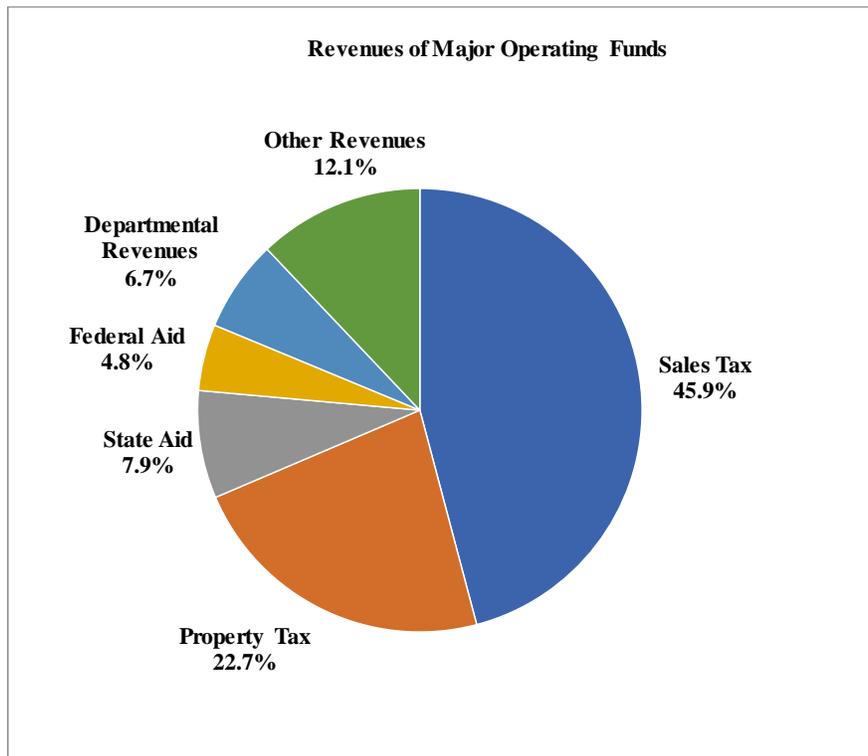


the County continues to allocate operating funds to settle tax certiorari claims and pay for awards and settlements of other litigation.

Recognizing that there are challenges in the economy, the County has included a contingency reserve for FY2023, and will continue to monitor expense growth and react to changes in the local economy to maintain balance between expenses and revenues.

REVENUE

The total revenue projection for FY2023 is \$3.9 billion. The County receives limited support from the State and Federal Governments to support its operations. County-generated resources are the source of 87.3% of all County revenue, with the State providing 7.9% and the Federal Government providing only 4.8%.



Federal Aid

Federal Aid to Nassau County operations has, on the whole, remained flat.

\$ in Millions

Fiscal Year	Federal Aid	Inc/(Dec)
2012	\$166	
2013	\$125	(\$41)

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



2014	\$133	\$8
2015	\$141	\$8
2016	\$148	\$7
2017	\$133	(\$15)
2018	\$146	\$13
2019	\$160	\$14
2020	\$157	(\$3)
2021	\$135	(\$22)
2022	\$156	\$21
2023	\$161	\$5

The American Rescue Plan Act has provided the County with Local Fiscal Recovery Funds totaling \$385 million. The County's FY2023 Budget does not rely on these funds for budget balance.

We will continue to work with our partners in Washington, D.C. to ensure Nassau County receives its fair share of Federal funding.

State Aid

State funding to Nassau County has been essentially flat in recent years. In 2020, State Aid to Nassau County had significantly declined due to the impact of COVID-19 but rebounded in 2021. The significant increase in 2023 is due largely to State Operating Assistance (STOA).

\$ in Millions

Fiscal Year	State Aid	Inc/(Dec)
2012	\$207	
2013	\$202	(\$5)
2014	\$199	(\$3)
2015	\$211	\$12
2016	\$215	\$4
2017	\$214	(\$1)
2018	\$221	\$7
2019	\$233	\$12
2020	\$194	(\$39)
2021	\$234	\$40
2022	\$226	(\$8)
2023	\$261	\$35

We will work with our partners in Albany to ensure Nassau County receives its fair share of State funds.



County Revenues

The \$3.1 billion of County-generated revenues are composed of three main sources: Sales Tax Revenues, Property Tax Revenues, and Fees.

\$ in Billions

Sales Tax	\$1.527
Property Tax	\$0.755
Fees	\$0.213
All Other	\$0.598
TOTAL	\$3.094

Sales Tax

Sales Tax is the largest component of County Revenue and is dependent not just on the overall economic health of the County, but also that of the State and ultimately the Nation and the World. The Sales Tax Revenues are sensitive to the County’s overall economy, growing in good economic times and tending to slow down when economic times are tougher.

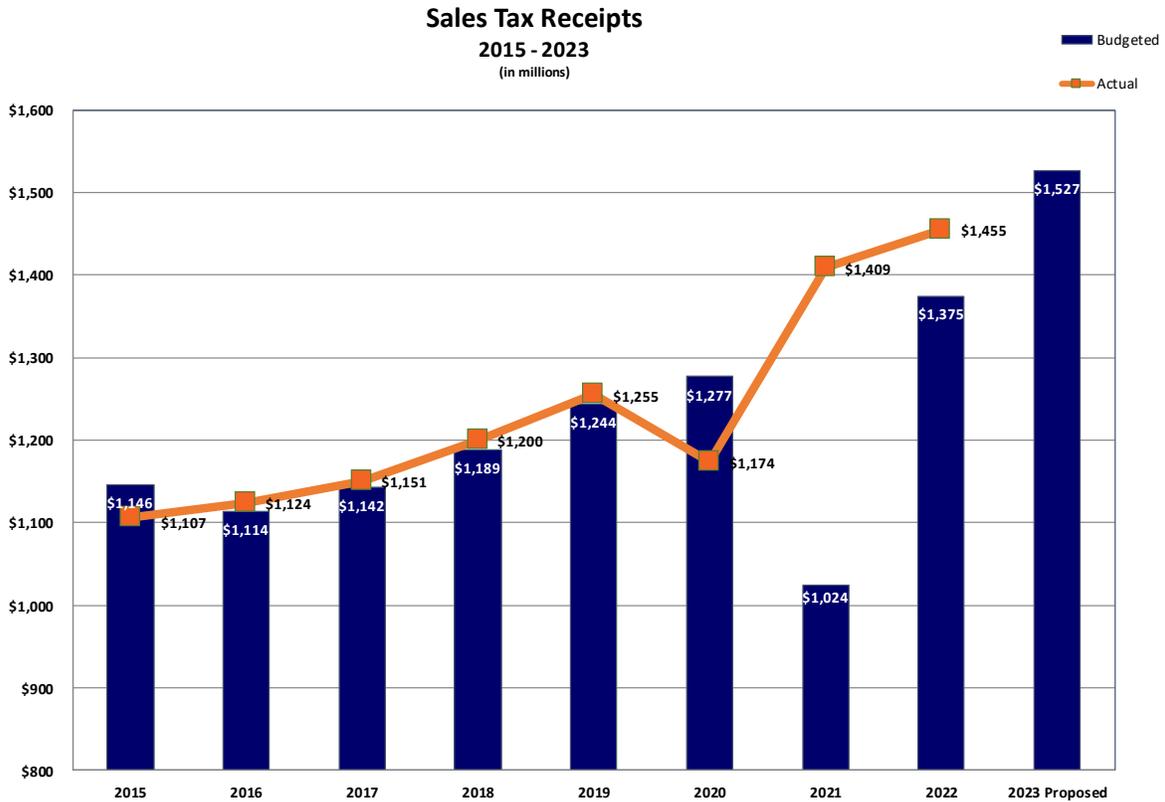
While inflationary pressures cannot be ignored, sales tax is projected to exceed the FY2022 budget by 5%. Sales tax revenues are forecast at \$1.527 billion in FY2023. This forecast uses a conservative growth of the sales tax of 1.8% from the FY2022 projection for County-wide sales tax.

\$ in Billions

FISCAL YEAR	SALES TAX	Inc/ (Dec)
2012	\$1.078	
2013	\$1.140	\$0.062
2014	\$1.095	(\$0.045)
2015	\$1.107	\$0.012
2016	\$1.124	\$0.017
2017	\$1.151	\$0.027
2018	\$1.200	\$0.049
2019	\$1.255	\$0.055
2020	\$1.171	(\$0.084)
2021	\$1.409	\$0.238
2022	\$1.455	\$0.046
2023	\$1.527	\$0.072

We will continue to monitor Sales Tax collection to ensure we maintain budget balance for the upcoming year.

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Property Tax

We are forecasting Property Tax in FY2023 to remain at \$755 million.

\$ in Millions

FISCAL YEAR	PROPERTY TAX	Inc/ (Dec)
2012	\$806	
2013	\$803	(\$3)
2014	\$803	\$ -
2015	\$832	\$29
2016	\$842	\$10
2017	\$814	(\$28)
2018	\$812	(\$2)
2019	\$815	\$3
2020	\$821	\$6

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2021	\$825	\$4
2022	\$755	(\$70)
2023	\$755	\$ -

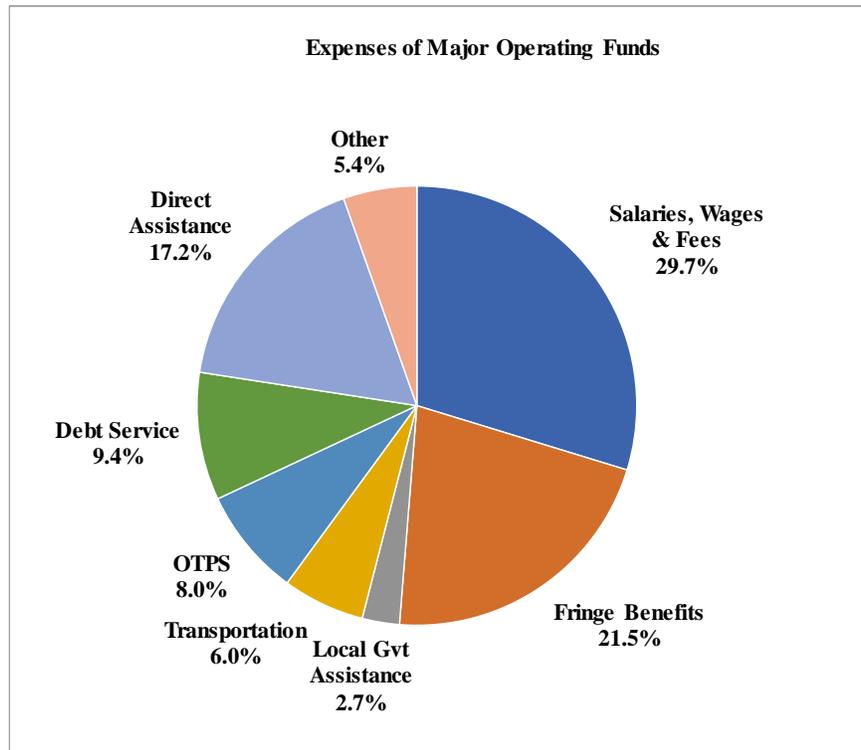
Fees

Fee revenues are dependent on the activities of County residents, and frequently depend on uncontrollable circumstances. Some fees are dependent on the weather such as greens fees at County golf courses; other fees are dependent on the level of activity among residents, including for example, Park usage fees and other services.

EXPENSES

The County's expenses are projected at \$3.9 billion in FY2023. Salaries, Wages and Fringe Benefits for employees are 51.3% of all County expenses. Direct assistance expenses are 17.2% of County expenses, while Debt Service is 9.4% of all expenses. All other expenses including OTPS, Local Government Assistance, Utilities and Transportation are 22.2%.

Pandemic-related supply chain interruptions had been a contributing factor to increases in the consumer price index since 2021. Russia's invasion of Ukraine earlier this year exacerbated inflation especially in the energy and food categories which is impacting all other categories. The FY2023 budget has provided for the higher cost of goods, notably in utilities, gas and diesel fuel.



Debt Service

Debt Service payments are expected to normalize in FY2023 after two successive years of lower expenditures that had resulted from the 2021 refunding and restructuring of \$1.1 billion of County and NIFA issued debt. For context, the table below shows the total Debt Service Fund expenditures.

Debt Service Fund Expenses (in millions)					
				2022	2023
2018 Actual	2019 Actual	2020 Actual	2021 Actual	Projected	Proposed
\$ 381.1	\$ 380.6	\$ 319.7	\$ 148.7	\$ 181.3	\$ 313.2

Labor Negotiations

We continue to negotiate with our labor unions to secure contracts that fiscally sustainable and respectful to the County workforce. The FY2023 budget is consistent with settled contracts and the bargaining positions the County has taken during negotiations.



Additional Headcount for Improved Service and Overtime Reduction

The FY2023 Budget, as proposed, provides targeted increases in budgeted headcount to deter crime, improve service and reduce overtime. The FY2023 budgeted full time headcount is increased by 86 positions to 7,413.

- Public Safety agencies are budgeted for the following fulltime headcount increases.
 - Police Department - 44 positions, including 36 sworn officers to deter crime and keep our communities safe, along with funding for two police classes of 75
 - Fire Commission - 15 positions to better manage emergency calls, dispatching and response coordination
 - Sheriff / Correctional Center - 10 positions to reduce overtime and funding for two classes of corrections officers of 30
 - Probation - 8 positions to assist with increased caseload due to bail reform and maintain appropriate supervision at the Juvenile Detention Center
 - Medical Examiner - 2 positions to alleviate increased caseload
 - District Attorney – 9 positions to help alleviate caseload as a result of bail reform

- Public Works is budgeted for an additional 12 positions to improve service delivery with respect to inspections and for continuity of operations.

- Health and Human Services agencies are budgeted for 5 additional positions with the majority of allocated to the Department of Social Services child protective services capabilities.



Multi-Year Financial Plan Assumptions

The 2023–2026 Multi-Year Financial Plan Update includes several changes to revenue and expense assumptions to reflect the trends and challenges noted above.

Our expense assumptions include the following:

1. Salaries and Fringe Benefits trends follow current labor negotiations.
2. Tax certiorari budgeted at \$30 million, same as 2022 NIFA Approved Budget.
3. Balance of pension deferral repayment in 2023.
4. Contingency reserve of \$25 million in 2023 and \$35 million in 2024.
5. Suits and Damages budgeted at \$45 million in 2024, \$40 million in 2025, and \$35 million in 2026.

Our revenue assumptions include the following:

1. Sales Tax in 2023 assumed growth at 1.8% from the revised FY 2022 forecast level, with a 2.0% increase in 2024 and 2025, and 2.5% increase in 2026.
2. State Aid at 2023 Proposed budget other than expense driven reimbursement growth.
3. Federal Aid forecasted at 2023 Proposed Budget amount with an adjustment for transportation funding.
4. Departmental Revenue at 2023 Proposed Budget May Projection except for Real Estate market-related revenue which is forecast to improve in out years and expected increases in the Revenue from Income and Expense Law.
5. Investment Income is forecast at a 50% increase in 2024, 10% increase in 2025 and 5% increase in 2026.
6. All Other Revenues at 2023 Proposed Budget.

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



**Table 1: 2023–2026
Major Funds**

Major Funds						
EXP/REV	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	989,881,833	980,172,065	1,015,234,065	1,040,468,999
	AB	FRINGE BENEFITS	679,448,558	675,591,705	709,030,129	733,957,221
	AC	WORKERS COMPENSATION	37,227,500	37,227,500	37,227,500	36,482,950
	BB	EQUIPMENT	6,860,531	6,860,531	6,860,531	6,860,531
	DD	GENERAL EXPENSES	49,589,162	49,623,866	49,611,116	49,736,658
	DE	CONTRACTUAL SERVICES	321,006,494	324,113,774	327,281,200	330,409,974
	DF	UTILITY COSTS	38,464,094	37,907,140	37,878,188	37,898,675
	DG	VAR DIRECT EXPENSES	5,350,000	5,350,000	5,350,000	5,350,000
	FF	INTEREST	97,249,332	98,363,994	103,696,038	110,483,563
	GA	LOCAL GOVT ASST PROGRAM	91,130,190	91,610,345	93,417,552	95,721,741
	GG	PRINCIPAL	117,695,000	132,460,000	101,575,000	110,315,000
	HH	INTERFUND CHARGES	21,612,152	21,275,902	20,933,652	20,574,652
	MM	MASS TRANSPORTATION	50,898,201	51,779,239	52,681,422	53,605,257
	NA	NCIFA EXPENDITURES	2,075,000	2,675,000	2,250,000	2,835,000
	OO	OTHER EXPENSES	249,243,735	266,237,316	248,325,102	232,150,327
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	150,000,000	151,250,000	152,500,000	153,750,000
	SS	RECIPIENT GRANTS	47,384,000	47,384,000	47,384,000	47,384,000
	TT	PURCHASED SERVICES	71,561,026	71,561,026	71,561,026	71,561,026
	WW	EMERGENCY VENDOR PAYMENTS	62,152,642	62,652,642	63,152,642	63,152,642
	XX	MEDICAID	240,112,308	244,424,667	240,112,308	240,112,308
Total Expenses Excluding Interdepartmental Transfers			3,328,941,758	3,358,520,711	3,386,061,469	3,442,810,523
Interdepartmental / Sales Tax Transfers			553,381,431	560,488,639	591,286,856	617,578,619
Total Expenses Including Interdepartmental Transfers			3,882,323,189	3,919,009,349	3,977,348,325	4,060,389,142
REV	BA	INT PENALTY ON TAX	34,812,500	34,812,500	34,812,500	34,812,500
	BC	PERMITS & LICENSES	18,431,995	18,431,995	18,431,995	23,431,995
	BD	FINES & FORFEITS	106,119,500	106,119,500	106,119,500	106,119,500
	BE	INVEST INCOME	6,140,000	9,210,000	10,131,000	10,637,550
	BF	RENTS & RECOVERIES	33,870,994	36,015,994	36,015,994	43,015,994
	BG	REVENUE OFFSET TO EXPENSE	20,513,341	20,516,466	20,511,544	20,223,000
	BH	DEPT REVENUES	222,130,278	231,767,939	245,576,289	245,576,289
	BO	PAYMENT IN LIEU OF TAXES	53,384,492	54,503,561	55,643,714	56,806,017
	BQ	CAPITAL RESOURCES FOR DEBT	1,080,000	1,080,000	1,200,000	1,200,000
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	75,869,427	78,977,614	80,830,497	83,000,904
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	161,148,011	144,527,671	144,359,582	144,182,535
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	261,450,869	262,047,532	262,654,514	263,266,771
	TA	SALES TAX COUNTYWIDE	1,390,426,754	1,416,195,289	1,444,519,195	1,480,632,175
	TB	SALES TAX PART COUNTY	136,865,874	140,609,747	122,329,192	125,387,421
	TL	PROPERTY TAX	755,263,137	755,263,137	755,263,137	755,263,137
	TO	OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX	SPECIAL TAXES	29,795,085	29,795,085	29,795,085	29,795,085
REV Total			3,328,941,757	3,361,513,530	3,389,833,238	3,444,990,374
Interdepartmental / Sales Tax Transfers			553,381,432	560,488,639	591,286,856	617,578,619
Total Revenues Including Interdepartmental Transfers			3,882,323,189	3,922,002,169	3,981,120,094	4,062,568,992
Projected Surplus/(Deficit)			-	2,992,820	3,771,769	2,179,850



Discussion of the Current Financial Outlook

The County's Fiscal 2023-2026 Multi-Year Financial Plan is structurally balanced with no gaps; therefore, no discussion of a gap closing plan is required. Despite adverse conditions brought on by the Covid-19 pandemic, the County has produced successive surpluses which demonstrates the strength of its improved fiscal position. Yet, the County will continue to monitor the unstable economy and take corrective actions to maintain budget balance.

The factors contributing to the improved financial conditions are the result of most revenue sources recovering to pre-pandemic levels. Sales tax collections are outperforming the estimates used for the 2022 Adopted Budget. As of June 30th, collections are trending 17.1% higher than forecasted and 10.5% above the 2021 actuals for the same period. The County is also collecting additional sales tax due to the State's repeal of the law that diverted sales tax to support Aid and Incentives to Municipalities (AIM) and Local Distressed Hospital Funding Pool payments.

The County remains focused on expenditure control to maintain balance between expenses and revenues. The most effective tool is management of vacancies followed by negotiating fair and sustainable collective bargaining agreements and strategic use of surplus to mitigate and reduce liabilities. The County successfully negotiated a longevity settlement that is funded through 2025. The MYP includes a contingency of \$35 million in 2024.

The economy still faces challenges due to inflation pressures and rising interest rates which may impact home sales and slow economic growth. Therefore, the County will seek to implement the following items to fortify the County's finances.

eFMAP Reconciliations

Pursuant to the Affordable Care Act, the State reconciles the enhanced Federal Medical Assistance Percentage for the County share for certain single/childless couples on an annual basis. Reconciliations for SFY16-17 and beyond have not yet been released. We estimate this revenue adjustment to be at least \$31 million.

State Aid Mandated Cap

Nassau County pays vendors to provide preschool education for certain 0-5 year-olds in the County. The County submits a voucher to the State and obtains reimbursement for these services from the State. The current State reimbursement rate on most related expenses is 59.5%. The County portion of this mandated program has been growing with no control available to the County. We anticipate increased reimbursement being provided to account for the cost to the County.

Building Consolidation

The County's past workforce reduction has opened possibilities for centralization and downsizing of office space. The County will also realize utility and maintenance savings from better consolidated space.



Efficiency Program

The Blakeman administration will continue to seek opportunities for consolidation and realign workforce levels to ensure that the County provides essential services for all Nassau County residents in an affordable manner.

Energy Reduction Initiative

Nassau County is finalizing a Master Cost Recovery Agreement with NYPA that will allow the County to finance and realize savings from energy efficiency projects. This Shared Services program includes other local municipalities with the first phase focusing on street lighting improvements.

Economic Development

Nassau County has opportunities for growth especially where communities are exploring re-development of downtown areas. The LIRR Third Track Expansion may also spur additional transit-oriented development along the Mineola-Hicksville corridor. While no specific projects can be discussed at this time, it is clear that upside potential exists.

FUND AND DEPARTMENTAL DETAIL

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FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



GENERAL FUND						
E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	454,626,993	439,727,440	453,454,923	466,881,550
	AB	FRINGE BENEFITS	295,715,748	309,527,723	325,293,120	337,197,907
	AC	WORKERS COMPENSATION	19,427,500	19,427,500	19,427,500	19,038,950
	BB	EQUIPMENT	2,781,335	2,781,335	2,781,335	2,781,335
	DD	GENERAL EXPENSES	36,805,134	36,812,360	36,809,705	36,835,844
	DE	CONTRACTUAL SERVICES	293,091,102	296,198,382	299,365,808	302,494,582
	DF	UTILITY COSTS	34,832,600	34,250,675	34,195,219	34,182,775
	DG	VAR DIRECT EXPENSES	5,350,000	5,350,000	5,350,000	5,350,000
	GA	LOCAL GOVT ASST PROGRAM	91,130,190	91,610,345	93,417,552	95,721,741
	HD	DEBT SERVICE CHARGEBACKS	238,048,814	255,950,097	251,278,185	252,395,658
	HF	INTER-DEPARTMENTAL CHARGES	43,152,581	43,152,581	43,152,581	43,152,581
	HH	INTERFUND CHARGES	21,612,152	21,275,902	20,933,652	20,574,652
	LA	SALES TAX TRSF TO POLICE HQ FD	165,591,280	176,364,706	213,606,871	238,494,809
	LL	TRANS TO FCF FUND	22,400,000	-	-	-
	MM	MASS TRANSPORTATION	50,898,201	51,779,239	52,681,422	53,605,257
	NA	NCIFA EXPENDITURES	2,075,000	2,675,000	2,250,000	2,835,000
	OO	OTHER EXPENSES	150,945,782	161,768,233	122,631,807	118,538,559
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	150,000,000	151,250,000	152,500,000	153,750,000
	SS	RECIPIENT GRANTS	47,384,000	47,384,000	47,384,000	47,384,000
	TT	PURCHASED SERVICES	71,561,026	71,561,026	71,561,026	71,561,026
WW	EMERGENCY VENDOR PAYMENTS	62,152,642	62,652,642	63,152,642	63,152,642	
XX	MEDICAID	240,112,308	244,424,667	240,112,308	240,112,308	
EXP Total			2,499,694,388	2,525,923,852	2,551,339,655	2,606,041,175
REV	BA	INT PENALTY ON TAX	34,812,500	34,812,500	34,812,500	34,812,500
	BC	PERMITS & LICENSES	12,820,801	12,820,801	12,820,801	17,820,801
	BD	FINES & FORFEITS	81,129,500	81,129,500	81,129,500	81,129,500
	BE	INVEST INCOME	6,075,000	9,112,500	10,023,750	10,524,938
	BF	RENTS & RECOVERIES	33,822,994	35,967,994	35,967,994	42,967,994
	BG	REVENUE OFFSET TO EXPENSE	19,404,000	19,404,000	19,404,000	19,404,000
	BH	DEPT REVENUES	188,690,453	198,328,114	212,136,464	212,136,464
	BJ	INTERDEPT REVENUES	87,785,907	87,785,907	87,785,907	87,785,907
	BO	PAYMENT IN LIEU OF TAXES	27,283,836	28,402,925	29,543,078	30,705,381
	BS	OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000
	BW	INTERFUND REVENUE	30,351,362	30,015,112	29,672,862	29,313,862
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	160,299,607	143,799,607	143,799,607	143,799,607
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	260,076,300	260,683,175	261,317,075	261,950,975
	TA	SALES TAX COUNTYWIDE	1,390,426,754	1,416,195,289	1,444,519,195	1,480,632,175
	TB	SALES TAX PART COUNTY	136,865,874	140,609,747	122,329,192	125,387,421
	TL	PROPERTY TAX	2,000,000	2,000,000	2,000,000	2,000,000
	TO	OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500
	TX	SPECIAL TAXES	6,210,000	6,210,000	6,210,000	6,210,000
REV Total			2,499,694,388	2,528,916,671	2,555,111,425	2,608,221,025

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



FIRE COMMISSION FUND

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	12,501,361	12,095,292	12,496,133	12,799,114
	AB	FRINGE BENEFITS	7,285,820	7,650,817	8,051,502	8,348,517
	BB	EQUIPMENT	132,107	132,107	132,107	132,107
	DD	GENERAL EXPENSES	253,762	253,762	253,762	253,762
	DE	CONTRACTUAL SERVICES	5,018,484	5,018,484	5,018,484	5,018,484
	HD	DEBT SERVICE CHARGEBACKS	932,588	844,007	808,302	832,431
	HF	INTER-DEPARTMENTAL CHARGES	3,838,045	3,838,045	3,838,045	3,838,045
EXP Total			29,962,167	29,832,514	30,598,335	31,222,460
REV	BH	DEPT REVENUES	6,800,000	6,800,000	6,800,000	6,800,000
	BO	PAYMENT IN LIEU OF TAXES	404,691	404,691	404,691	404,691
	IF	INTERFUND TRANSFERS	22,400,000	-	-	-
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	154,800	154,800	154,800	154,800
	TL	PROPERTY TAX	202,676	22,473,023	23,238,844	23,862,969
REV Total			29,962,167	29,832,514	30,598,335	31,222,460

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



POLICE HEADQUARTERS FUND

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	264,226,083	264,148,167	269,263,214	271,013,598
	AB	FRINGE BENEFITS	178,716,176	184,563,066	193,508,793	200,064,597
	AC	WORKERS COMPENSATION	6,900,000	6,900,000	6,900,000	6,762,000
	BB	EQUIPMENT	2,967,173	2,967,173	2,967,173	2,967,173
	DD	GENERAL EXPENSES	6,888,981	6,903,130	6,897,932	6,949,114
	DE	CONTRACTUAL SERVICES	21,230,558	21,230,558	21,230,558	21,230,558
	DF	UTILITY COSTS	1,929,407	1,958,277	1,982,198	2,008,531
	HD	DEBT SERVICE CHARGEBACKS	24,182,195	25,004,613	23,563,279	23,676,046
	HF	INTER-DEPARTMENTAL CHARGES	29,356,390	29,356,390	29,356,390	29,356,390
EXP Total			536,396,963	543,031,374	555,669,535	564,028,007
REV	BC	PERMITS & LICENSES	1,132,764	1,132,764	1,132,764	1,132,764
	BD	FINES & FORFEITS	23,500,000	23,500,000	23,500,000	23,500,000
	BE	INVEST INCOME	15,000	22,500	24,750	25,988
	BF	RENTS & RECOVERIES	48,000	48,000	48,000	48,000
	BH	DEPT REVENUES	24,342,707	24,342,707	24,342,707	24,342,707
	BJ	INTERDEPT REVENUES	13,312,539	13,312,539	13,312,539	13,312,539
	BO	PAYMENT IN LIEU OF TAXES	8,937,883	8,937,883	8,937,883	8,937,883
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	75,000	75,000	75,000	75,000
	IF	INTERFUND TRANSFERS	165,591,280	176,364,706	213,606,871	238,494,809
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	750,000	750,000	750,000	750,000
	TL	PROPERTY TAX	275,106,705	270,960,190	246,353,936	229,823,232
	TX	SPECIAL TAXES	23,585,085	23,585,085	23,585,085	23,585,085
REV Total			536,396,963	543,031,374	555,669,535	564,028,007

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



POLICE DISTRICT FUND

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	258,527,396	264,201,166	280,019,795	289,774,738
	AB	FRINGE BENEFITS	197,730,814	173,850,099	182,176,715	188,346,200
	AC	WORKERS COMPENSATION	10,900,000	10,900,000	10,900,000	10,682,000
	BB	EQUIPMENT	979,916	979,916	979,916	979,916
	DD	GENERAL EXPENSES	5,641,285	5,654,615	5,649,718	5,697,937
	DE	CONTRACTUAL SERVICES	1,666,350	1,666,350	1,666,350	1,666,350
	DF	UTILITY COSTS	1,702,087	1,698,188	1,700,771	1,707,370
	HD	DEBT SERVICE CHARGEBACKS	1,128,108	1,226,770	931,773	1,081,229
	HF	INTER-DEPARTMENTAL CHARGES	24,751,430	24,751,430	24,751,430	24,751,430
EXP Total			503,027,386	484,928,534	508,776,467	524,687,171
REV	BC	PERMITS & LICENSES	4,478,430	4,478,430	4,478,430	4,478,430
	BD	FINES & FORFEITS	1,490,000	1,490,000	1,490,000	1,490,000
	BE	INVEST INCOME	50,000	75,000	82,500	86,625
	BH	DEPT REVENUES	2,297,118	2,297,118	2,297,118	2,297,118
	BO	PAYMENT IN LIEU OF TAXES	16,758,082	16,758,062	16,758,062	16,758,062
	TL	PROPERTY TAX	477,953,756	459,829,924	483,670,357	499,576,936
REV Total			503,027,386	484,928,534	508,776,467	524,687,171

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



DEBT SERVICE FUND

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	FF	INTEREST	97,249,332	98,363,994	103,696,038	110,483,563
	GG	PRINCIPAL	117,695,000	132,460,000	101,575,000	110,315,000
	OO	OTHER EXPENSES	98,297,953	104,469,083	125,693,295	113,611,767
EXP Total			313,242,285	335,293,076	330,964,332	334,410,330
REV	BG	REVENUE OFFSET TO EXPENSE	1,109,341	1,112,466	1,107,544	819,000
	BQ	CAPITAL RESOURCES FOR DEBT	1,080,000	1,080,000	1,200,000	1,200,000
	BV	DEBT SERVICE CHARGEBACK REVENUE	264,291,706	283,025,487	276,581,539	277,985,363
	BW	INTERFUND REVENUE	45,518,065	48,962,502	51,157,635	53,687,042
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	773,404	653,064	484,975	307,928
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	469,769	459,558	432,639	410,996
REV Total			313,242,285	335,293,076	330,964,332	334,410,330

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



AC-DEPARTMENT OF INVESTIGATIONS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	DD	GENERAL EXPENSES	100	100	100	100
	DE	CONTRACTUAL SERVICES	100	100	100	100
EXP Total			200	200	200	200

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



AN-ASIAN AMERICAN AFFAIRS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	537,592	537,592	537,592	537,592
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	65,000	65,000	65,000	65,000
EXP Total			612,592	612,592	612,592	612,592

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



AR-ASSESSMENT REVIEW COMMISSION

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	6,203,375	5,970,280	6,196,462	6,328,710
	DD	GENERAL EXPENSES	251,000	251,000	251,000	251,000
EXP Total			6,454,375	6,221,280	6,447,462	6,579,710

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



AS -ASSESSMENT DEPARTMENT

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	13,169,494	12,539,525	12,955,674	13,290,491
	DD	GENERAL EXPENSES	1,083,100	1,083,100	1,083,100	1,083,100
	DE	CONTRACTUAL SERVICES	1,500,000	1,500,000	1,500,000	1,500,000
	OO	OTHER EXPENSES	30,000,000	30,000,000	30,000,000	30,000,000
EXP Total			45,752,594	45,122,625	45,538,774	45,873,591
REV	BH	DEPT REVENUES	50,145,000	55,145,000	65,145,000	65,145,000
REV Total			50,145,000	55,145,000	65,145,000	65,145,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



AT-COUNTY ATTORNEY

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	9,497,278	9,330,922	9,435,346	9,481,039
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	805,473	805,473	805,473	805,473
	DE	CONTRACTUAL SERVICES	4,832,168	4,832,168	4,832,168	4,832,168
EXP Total			15,144,919	14,978,563	15,082,987	15,128,680
REV	BD	FINES & FORFEITS	610,000	610,000	610,000	610,000
	BF	RENTS & RECOVERIES	3,060,000	3,060,000	3,060,000	3,060,000
	BH	DEPT REVENUES	205,500	205,500	205,500	205,500
	BJ	INTERDEPT REVENUES	550,000	550,000	550,000	550,000
	BW	INTERFUND REVENUE	6,500	6,500	6,500	6,500
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	255,000	255,000	255,000	255,000
REV Total			4,687,000	4,687,000	4,687,000	4,687,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



BU-OFFICE OF MANAGEMENT AND BUDGET

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN	
EXP	AA	SALARIES, WAGES & FEES	(3,389,778)	(3,389,778)	(3,389,778)	(3,389,778)	
	AC	WORKERS COMPENSATION	8,265,500	8,265,500	8,265,500	8,100,190	
	BB	EQUIPMENT	27,500	27,500	27,500	27,500	
	DD	GENERAL EXPENSES	165,825	165,825	165,825	165,825	
	DE	CONTRACTUAL SERVICES	2,110,479	2,110,479	2,110,479	2,110,479	
	GA	LOCAL GOVT ASST PROGRAM	91,130,190	91,610,345	93,417,552	95,721,741	
	HD	DEBT SERVICE CHARGEBACKS	238,048,814	255,950,097	251,278,185	252,395,658	
	HF	INTER-DEPARTMENTAL CHARGES	2,092,372	2,092,372	2,092,372	2,092,372	
	HH	INTERFUND CHARGES	20,981,250	20,645,000	20,302,750	19,943,750	
	LA	SALES TAX TRSF TO POLICE HQ FD	165,591,280	176,364,706	213,606,871	238,494,809	
	LL	TRANS TO FCF FUND	22,400,000	-	-	-	
	NA	NCIFA EXPENDITURES	2,075,000	2,675,000	2,250,000	2,835,000	
	OO	OTHER EXPENSES	105,229,781	116,052,232	76,915,806	72,822,558	
	EXP Total			654,728,213	672,569,278	667,043,062	691,320,104
	REV	BD	FINES & FORFEITS	340,000	340,000	340,000	340,000
BF		RENTS & RECOVERIES	12,340,000	12,340,000	12,340,000	19,340,000	
BG		REVENUE OFFSET TO EXPENSE	16,750,000	16,750,000	16,750,000	16,750,000	
BJ		INTERDEPT REVENUES	54,431,196	54,431,196	54,431,196	54,431,196	
BO		PAYMENT IN LIEU OF TAXES	27,283,836	28,402,925	29,543,078	30,705,381	
BS		OTB PROFITS	20,000,000	20,000,000	20,000,000	20,000,000	
BW		INTERFUND REVENUE	26,842,346	26,506,096	26,163,846	25,804,846	
SA		STATE AID - REIMBURSEMENT OF EXPENSES	519,556	519,556	519,556	519,556	
TA		SALES TAX COUNTYWIDE	1,390,426,754	1,416,195,289	1,444,519,195	1,480,632,175	
TB		SALES TAX PART COUNTY	136,865,874	140,609,747	122,329,192	125,387,421	
TL		PROPERTY TAX	2,000,000	2,000,000	2,000,000	2,000,000	
TO		OTB 5% TAX	1,639,500	1,639,500	1,639,500	1,639,500	
REV Total			1,689,439,062	1,719,734,309	1,730,575,563	1,777,550,075	

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CA-OFFICE OF CONSUMER AFFAIRS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	2,234,829	2,152,243	2,224,499	2,279,822
	BB	EQUIPMENT	5,000	5,000	5,000	5,000
	DD	GENERAL EXPENSES	148,284	148,284	148,284	148,284
	DE	CONTRACTUAL SERVICES	175,000	175,000	175,000	175,000
EXP Total			2,563,113	2,480,527	2,552,783	2,608,106
REV	BC	PERMITS & LICENSES	4,650,000	4,650,000	4,650,000	4,650,000
	BD	FINES & FORFEITS	1,575,000	1,575,000	1,575,000	1,575,000
	BF	RENTS & RECOVERIES	100,000	100,000	100,000	100,000
	BH	DEPT REVENUES	200	200	200	200
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	45,000	45,000	45,000	45,000
REV Total			6,370,200	6,370,200	6,370,200	6,370,200

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CC-NC SHERIFF / CORRECTIONAL CENTER

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	120,514,024	116,449,134	121,208,883	128,567,403
	AC	WORKERS COMPENSATION	8,732,000	8,732,000	8,732,000	8,557,360
	BB	EQUIPMENT	190,207	190,207	190,207	190,207
	DD	GENERAL EXPENSES	3,806,691	3,806,691	3,806,691	3,806,691
	DE	CONTRACTUAL SERVICES	26,037,304	26,137,304	26,237,304	26,237,304
	DF	UTILITY COSTS	2,083,926	2,043,118	2,037,005	2,034,785
EXP Total			161,364,152	157,358,454	162,212,089	169,393,749
REV	BD	FINES & FORFEITS	13,000	13,000	13,000	13,000
	BG	REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH	DEPT REVENUES	1,700,000	1,700,000	1,700,000	1,700,000
	BJ	INTERDEPT REVENUES	150,000	150,000	150,000	150,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	3,250,400	3,250,400	3,250,400	3,250,400
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	343,494	343,494	343,494	343,494
REV Total			5,656,894	5,656,894	5,656,894	5,656,894

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CE-COUNTY EXECUTIVE

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,650,762	1,650,762	1,650,762	1,650,762
	BB	EQUIPMENT	1,500	1,500	1,500	1,500
	DD	GENERAL EXPENSES	82,500	82,500	82,500	82,500
	DE	CONTRACTUAL SERVICES	70,000	70,000	70,000	70,000
EXP Total			1,804,762	1,804,762	1,804,762	1,804,762

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CF-OFFICE OF CONSTITUENT AFFAIRS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,459,700	1,459,700	1,459,700	1,459,700
EXP Total			1,459,700	1,459,700	1,459,700	1,459,700

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CL-COUNTY CLERK

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	7,076,204	6,861,638	7,104,240	7,290,006
	BB	EQUIPMENT	117,500	117,500	117,500	117,500
	DD	GENERAL EXPENSES	245,500	245,500	245,500	245,500
	DE	CONTRACTUAL SERVICES	837,480	837,480	837,480	837,480
EXP Total			8,276,684	8,062,118	8,304,720	8,490,486
REV	BD	FINES & FORFEITS	50,000	50,000	50,000	50,000
	BF	RENTS & RECOVERIES	1,000	1,000	1,000	1,000
	BH	DEPT REVENUES	50,102,320	55,880,320	59,688,670	59,688,670
REV Total			50,153,320	55,931,320	59,739,670	59,739,670

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CO-COUNTY COMPTROLLER

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	9,037,515	8,781,309	9,122,154	9,417,897
	BB	EQUIPMENT	4,500	4,500	4,500	4,500
	DD	GENERAL EXPENSES	61,620	61,620	61,620	61,620
	DE	CONTRACTUAL SERVICES	948,000	948,000	948,000	948,000
EXP Total			10,051,635	9,795,429	10,136,274	10,432,017
REV	BF	RENTS & RECOVERIES	45,271	45,271	45,271	45,271
	BH	DEPT REVENUES	11,194	11,194	11,194	11,194
REV Total			56,465	56,465	56,465	56,465

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CS-CIVIL SERVICE

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	5,617,496	5,415,608	5,604,123	5,752,494
	BB	EQUIPMENT	50,000	50,000	50,000	50,000
	DD	GENERAL EXPENSES	360,400	360,400	360,400	360,400
	DE	CONTRACTUAL SERVICES	20,000	20,000	20,000	20,000
EXP Total			6,047,896	5,846,008	6,034,523	6,182,894
REV	BH	DEPT REVENUES	2,522,600	22,600	22,600	22,600
REV Total			2,522,600	22,600	22,600	22,600

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CT-COURTS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AB	FRINGE BENEFITS	832,400	871,744	913,249	947,392
EXP Total			832,400	871,744	913,249	947,392
REV	SA	STATE AID - REIMBURSEMENT OF EXPENSES	780,160	817,035	855,935	894,835
REV Total			780,160	817,035	855,935	894,835

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



CV-OFFICE OF CRIME VICTIM ADVOCATE

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	402,000	402,000	402,000	402,000
	BB	EQUIPMENT	1,000	1,000	1,000	1,000
	DD	GENERAL EXPENSES	89,000	89,000	89,000	89,000
	DE	CONTRACTUAL SERVICES	110,000	110,000	110,000	110,000
EXP Total			602,000	602,000	602,000	602,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



DA-DISTRICT ATTORNEY

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	52,016,017	51,289,770	52,107,600	52,708,629
	BB	EQUIPMENT	758,000	758,000	758,000	758,000
	DD	GENERAL EXPENSES	1,921,500	1,921,500	1,921,500	1,921,500
	DE	CONTRACTUAL SERVICES	2,459,234	2,459,234	2,459,234	2,459,234
EXP Total			57,154,751	56,428,504	57,246,334	57,847,363
REV	BH	DEPT REVENUES	1,000	1,000	1,000	1,000
	BJ	INTERDEPT REVENUES	500,000	500,000	500,000	500,000
	BW	INTERFUND REVENUE	275,000	275,000	275,000	275,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	111,860	111,860	111,860	111,860
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	76,793	76,793	76,793	76,793
REV Total			964,653	964,653	964,653	964,653

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



EL-BOARD OF ELECTIONS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	23,204,663	22,478,865	22,787,124	22,942,643
	BB	EQUIPMENT	71,000	71,000	71,000	71,000
	DD	GENERAL EXPENSES	4,328,688	4,328,688	4,328,688	4,328,688
	DE	CONTRACTUAL SERVICES	817,500	817,500	817,500	817,500
EXP Total			28,421,851	27,696,053	28,004,312	28,159,831
REV	BF	RENTS & RECOVERIES	150,000	150,000	150,000	150,000
	BH	DEPT REVENUES	40,000	40,000	40,000	40,000
REV Total			190,000	190,000	190,000	190,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



EM-EMERGENCY MANAGEMENT

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,120,743	1,091,750	1,104,922	1,111,568
	DD	GENERAL EXPENSES	32,985	32,985	32,985	32,985
	HH	INTERFUND CHARGES	630,902	630,902	630,902	630,902
EXP Total			1,784,630	1,755,637	1,768,809	1,775,455
REV	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	480,012	480,012	480,012	480,012
REV Total			480,012	480,012	480,012	480,012

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



FB-FRINGE BENEFIT

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AB	FRINGE BENEFITS	294,883,348	308,655,979	324,379,871	336,250,515
EXP Total			294,883,348	308,655,979	324,379,871	336,250,515
REV	BG	REVENUE OFFSET TO EXPENSE	2,100,000	2,100,000	2,100,000	2,100,000
REV Total			2,100,000	2,100,000	2,100,000	2,100,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



HE-HEALTH DEPARTMENT

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	18,497,670	17,725,242	18,306,984	18,753,359
	BB	EQUIPMENT	59,597	59,597	59,597	59,597
	DD	GENERAL EXPENSES	746,663	746,663	746,663	746,663
	DE	CONTRACTUAL SERVICES	479,759	479,759	479,759	479,759
	DG	VAR DIRECT EXPENSES	5,000,000	5,000,000	5,000,000	5,000,000
	HF	INTER-DEPARTMENTAL CHARGES	5,316,138	5,316,138	5,316,138	5,316,138
	PP	EARLY INTERVENTION/SPECIAL EDUCATION	150,000,000	151,250,000	152,500,000	153,750,000
EXP Total			180,099,827	180,577,399	182,409,141	184,105,516
REV	BC	PERMITS & LICENSES	6,245,000	6,245,000	6,245,000	6,245,000
	BD	FINES & FORFEITS	300,000	300,000	300,000	300,000
	BF	RENTS & RECOVERIES	400,000	400,000	400,000	400,000
	BH	DEPT REVENUES	4,701,000	4,701,000	4,701,000	4,701,000
	BW	INTERFUND REVENUE	57,516	57,516	57,516	57,516
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	89,356,000	89,951,000	90,546,000	91,141,000
REV Total			101,059,516	101,654,516	102,249,516	102,844,516

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



HI-HOUSING & INTERGOVERNMENTAL AFFAIRS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,280,675	1,280,675	1,280,675	1,280,675
	DD	GENERAL EXPENSES	5,000	5,000	5,000	5,000
EXP Total			1,285,675	1,285,675	1,285,675	1,285,675
REV	BG	REVENUE OFFSET TO EXPENSE	154,000	154,000	154,000	154,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	370,750	370,750	370,750	370,750
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	111,225	111,225	111,225	111,225
REV Total			635,975	635,975	635,975	635,975

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



HR-COMMISSION ON HUMAN RIGHTS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	560,588	545,555	550,961	553,688
	BB	EQUIPMENT	5,000	5,000	5,000	5,000
	DD	GENERAL EXPENSES	47,004	47,004	47,004	47,004
EXP Total			612,592	597,559	602,965	605,692

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



HS-DEPARTMENT OF HUMAN SERVICES

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	5,648,240	5,377,382	5,534,208	5,640,105
	BB	EQUIPMENT	34,161	34,161	34,161	34,161
	DD	GENERAL EXPENSES	3,107,033	3,107,033	3,107,033	3,107,033
	DE	CONTRACTUAL SERVICES	30,595,812	30,595,812	30,595,812	30,595,812
	HF	INTER-DEPARTMENTAL CHARGES	3,845,752	3,845,752	3,845,752	3,845,752
EXP Total			43,230,998	42,960,140	43,116,966	43,222,863
REV	BD	FINES & FORFEITS	16,500	16,500	16,500	16,500
	BF	RENTS & RECOVERIES	20,000	20,000	20,000	20,000
	BJ	INTERDEPT REVENUES	100,000	100,000	100,000	100,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	4,894,389	4,894,389	4,894,389	4,894,389
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	10,842,463	10,842,463	10,842,463	10,842,463
REV Total			15,873,352	15,873,352	15,873,352	15,873,352

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



IT-INFORMATION TECHNOLOGY

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	11,795,415	11,421,047	11,973,841	12,343,158
	DD	GENERAL EXPENSES	3,801,750	3,801,750	3,801,750	3,801,750
	DE	CONTRACTUAL SERVICES	22,955,118	22,955,118	22,955,118	22,955,118
	DF	UTILITY COSTS	3,714,719	3,752,922	3,791,763	3,831,253
EXP Total			42,267,002	41,930,837	42,522,472	42,931,279
REV	BH	DEPT REVENUES	2,000	2,000	2,000	2,000
	BJ	INTERDEPT REVENUES	10,798,516	10,798,516	10,798,516	10,798,516
REV Total			10,800,516	10,800,516	10,800,516	10,800,516

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



LE-COUNTY LEGISLATURE

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	9,210,456	9,210,456	9,210,456	9,210,456
	BB	EQUIPMENT	58,358	58,358	58,358	58,358
	DD	GENERAL EXPENSES	1,862,603	1,862,603	1,862,603	1,862,603
	DE	CONTRACTUAL SERVICES	1,207,000	1,207,000	1,207,000	1,207,000
EXP Total			12,338,417	12,338,417	12,338,417	12,338,417

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



LR-OFFICE OF LABOR RELATIONS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	636,513	636,513	636,513	636,513
	DD	GENERAL EXPENSES	7,500	7,500	7,500	7,500
	DE	CONTRACTUAL SERVICES	450,000	450,000	450,000	450,000
EXP Total			1,094,013	1,094,013	1,094,013	1,094,013

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



MA-OFFICE OF MINORITY AFFAIRS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,133,020	1,133,020	1,133,020	1,133,020
	BB	EQUIPMENT	25,000	25,000	25,000	25,000
	DD	GENERAL EXPENSES	60,000	60,000	60,000	60,000
EXP Total			1,218,020	1,218,020	1,218,020	1,218,020

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



ME-MEDICAL EXAMINER

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	11,539,848	11,252,439	11,766,457	12,135,616
	BB	EQUIPMENT	123,997	123,997	123,997	123,997
	DD	GENERAL EXPENSES	848,085	848,085	848,085	848,085
	DE	CONTRACTUAL SERVICES	50,000	50,000	50,000	50,000
EXP Total			12,561,930	12,274,521	12,788,539	13,157,698
REV	BH	DEPT REVENUES	25,000	25,000	25,000	25,000
REV Total			25,000	25,000	25,000	25,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



PA-PUBLIC ADMINISTRATOR

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	638,600	618,590	626,372	631,250
	DD	GENERAL EXPENSES	3,167	3,167	3,167	3,167
	DE	CONTRACTUAL SERVICES	10,000	10,000	10,000	10,000
EXP Total			651,767	631,757	639,539	644,417
REV	BH	DEPT REVENUES	450,000	450,000	450,000	450,000
REV Total			450,000	450,000	450,000	450,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



PB-PROBATION

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	23,908,301	23,086,399	23,927,859	24,423,432
	BB	EQUIPMENT	52,995	52,995	52,995	52,995
	DD	GENERAL EXPENSES	343,522	343,524	343,523	343,530
	DE	CONTRACTUAL SERVICES	1,394,000	1,394,000	1,394,000	1,394,000
	HF	INTER-DEPARTMENTAL CHARGES	1,171,794	1,171,794	1,171,794	1,171,794
EXP Total			26,870,612	26,048,712	26,890,171	27,385,751
REV	BH	DEPT REVENUES	1,569,643	1,569,643	1,569,643	1,569,643
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	64,152	64,152	64,152	64,152
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	9,921,326	9,921,326	9,921,326	9,921,326
REV Total			11,555,121	11,555,121	11,555,121	11,555,121

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



PE-DEPARTMENT OF HUMAN RESOURCES

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	923,677	923,677	923,677	923,677
	DD	GENERAL EXPENSES	31,000	31,000	31,000	31,000
	DE	CONTRACTUAL SERVICES	85,500	85,500	85,500	85,500
EXP Total			1,040,177	1,040,177	1,040,177	1,040,177

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



PK-PARKS, RECREATION AND MUSEUMS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	20,365,779	19,839,544	20,258,528	20,565,023
	BB	EQUIPMENT	462,300	462,300	462,300	462,300
	DD	GENERAL EXPENSES	1,575,442	1,575,442	1,575,442	1,575,442
	DE	CONTRACTUAL SERVICES	8,071,398	8,071,398	8,071,398	8,071,398
EXP Total			30,474,919	29,948,684	30,367,668	30,674,163
REV	BF	RENTS & RECOVERIES	2,769,314	2,769,314	2,769,314	2,769,314
	BH	DEPT REVENUES	22,436,837	22,436,837	22,436,837	22,436,837
	TX	SPECIAL TAXES	2,825,000	2,825,000	2,825,000	2,825,000
REV Total			28,031,151	28,031,151	28,031,151	28,031,151

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



PR-SHARED SERVICES (FORMERLY PURCHASING)

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,396,907	1,364,773	1,410,243	1,464,978
	DD	GENERAL EXPENSES	17,278	17,278	17,278	17,278
	DE	CONTRACTUAL SERVICES	210,000	210,000	210,000	210,000
EXP Total			1,624,185	1,592,051	1,637,521	1,692,256
REV	BF	RENTS & RECOVERIES	270,000	270,000	270,000	270,000
	BH	DEPT REVENUES	60,000	60,000	60,000	60,000
REV Total			330,000	330,000	330,000	330,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



PW-PUBLIC WORKS DEPARTMENT

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	36,149,687	34,450,194	35,451,553	36,089,836
	AC	WORKERS COMPENSATION	2,430,000	2,430,000	2,430,000	2,381,400
	BB	EQUIPMENT	406,500	406,500	406,500	406,500
	DD	GENERAL EXPENSES	9,289,457	9,296,681	9,294,027	9,320,160
	DE	CONTRACTUAL SERVICES	167,689,348	170,696,628	173,764,054	176,892,828
	DF	UTILITY COSTS	29,033,955	28,454,634	28,366,451	28,316,737
	DG	VAR DIRECT EXPENSES	350,000	350,000	350,000	350,000
	HF	INTER-DEPARTMENTAL CHARGES	13,179,275	13,179,275	13,179,275	13,179,275
	MM	MASS TRANSPORTATION	50,898,201	51,779,239	52,681,422	53,605,257
	OO	OTHER EXPENSES	15,716,001	15,716,001	15,716,001	15,716,001
EXP Total			325,142,424	326,759,152	331,639,282	336,257,993
REV	BC	PERMITS & LICENSES	1,925,801	1,925,801	1,925,801	1,925,801
	BF	RENTS & RECOVERIES	13,832,409	15,977,409	15,977,409	15,977,409
	BG	REVENUE OFFSET TO EXPENSE	200,000	200,000	200,000	200,000
	BH	DEPT REVENUES	32,247,339	33,607,000	33,607,000	33,607,000
	BJ	INTERDEPT REVENUES	21,212,195	21,212,195	21,212,195	21,212,195
	BW	INTERFUND REVENUE	3,170,000	3,170,000	3,170,000	3,170,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	24,501,758	8,001,758	8,001,758	8,001,758
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	104,097,000	104,097,000	104,097,000	104,097,000
REV Total			201,186,502	188,191,163	188,191,163	188,191,163

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



RM-RECORDS MANAGEMENT

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	1,004,508	965,582	992,817	1,012,053
	BB	EQUIPMENT	275,000	275,000	275,000	275,000
	DD	GENERAL EXPENSES	111,000	111,000	111,000	111,000
	DE	CONTRACTUAL SERVICES	140,500	140,500	140,500	140,500
EXP Total			1,531,008	1,492,082	1,519,317	1,538,553

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



SA-OFFICE OF HISPANIC AFFAIRS

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	537,592	537,592	537,592	537,592
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	40,000	40,000	40,000	40,000
	DE	CONTRACTUAL SERVICES	25,000	25,000	25,000	25,000
EXP Total			612,592	612,592	612,592	612,592

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



SS-SOCIAL SERVICES

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	51,933,379	49,491,887	51,370,943	52,522,295
	BB	EQUIPMENT	11,720	11,720	11,720	11,720
	DD	GENERAL EXPENSES	796,900	796,900	796,900	796,900
	DE	CONTRACTUAL SERVICES	7,380,030	7,380,030	7,380,030	7,380,030
	HF	INTER-DEPARTMENTAL CHARGES	17,547,250	17,547,250	17,547,250	17,547,250
	SS	RECIPIENT GRANTS	47,384,000	47,384,000	47,384,000	47,384,000
	TT	PURCHASED SERVICES	71,561,026	71,561,026	71,561,026	71,561,026
	WW	EMERGENCY VENDOR PAYMENTS	62,152,642	62,652,642	63,152,642	63,152,642
	XX	MEDICAID	240,112,308	244,424,667	240,112,308	240,112,308
	EXP Total			498,879,255	501,250,122	499,316,819
REV	BF	RENTS & RECOVERIES	800,000	800,000	800,000	800,000
	BH	DEPT REVENUES	21,745,820	21,745,820	21,745,820	21,745,820
	BJ	INTERDEPT REVENUES	44,000	44,000	44,000	44,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	126,371,286	126,371,286	126,371,286	126,371,286
	SA	STATE AID - REIMBURSEMENT OF EXPENSES	43,893,283	43,868,283	43,868,283	43,868,283
REV Total			192,854,389	192,829,389	192,829,389	192,829,389

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



TR-COUNTY TREASURER

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	2,153,653	2,046,139	2,106,553	2,153,253
	BB	EQUIPMENT	2,000	2,000	2,000	2,000
	DD	GENERAL EXPENSES	514,832	514,832	514,832	514,832
	DE	CONTRACTUAL SERVICES	419,372	419,372	419,372	419,372
EXP Total			3,089,857	2,982,343	3,042,757	3,089,457
REV	BA	INT PENALTY ON TAX	34,812,500	34,812,500	34,812,500	34,812,500
	BE	INVEST INCOME	6,075,000	9,112,500	10,023,750	10,524,938
	BH	DEPT REVENUES	725,000	725,000	725,000	725,000
	TX	SPECIAL TAXES	3,385,000	3,385,000	3,385,000	3,385,000
REV Total			44,997,500	48,035,000	48,946,250	49,447,438

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



TV-TRAFFIC & PARKING VIOLATIONS AGENCY

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	4,205,618	4,065,873	4,187,413	4,260,010
	BB	EQUIPMENT	8,500	8,500	8,500	8,500
	DD	GENERAL EXPENSES	127,790	127,790	127,790	127,790
	DE	CONTRACTUAL SERVICES	11,965,000	11,965,000	11,965,000	11,965,000
EXP Total			16,306,908	16,167,163	16,288,703	16,361,300
REV	BD	FINES & FORFEITS	78,225,000	78,225,000	78,225,000	78,225,000
	BF	RENTS & RECOVERIES	35,000	35,000	35,000	35,000
REV Total			78,260,000	78,260,000	78,260,000	78,260,000

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



VS-VETERANS SERVICES AGENCY

E/R	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	754,953	733,542	756,958	780,584
	DD	GENERAL EXPENSES	21,442	21,442	21,442	21,442
	DE	CONTRACTUAL SERVICES	46,000	46,000	46,000	46,000
EXP Total			822,395	800,984	824,400	848,026
REV	SA	STATE AID - REIMBURSEMENT OF EXPENSES	90,000	90,000	90,000	90,000
REV Total			90,000	90,000	90,000	90,000

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APPENDICES

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**APPENDIX A
MULTI-YEAR PLAN UPDATE BASELINE INFLATORS**

The Administration’s financial plans have been based on conservative assumptions for all fiscal years.

Table A.1 below identifies the primary assumptions in the Fiscal 2023 – 2026 Multi-Year Financial Plan baseline.

Table A.1: MYP FY2023-FY2026 Baseline Inflators

Expense / Revenue		
Category	Baseline Inflator	Explanation
Employee Benefits		
Non-Police Pension Contribution	5.0%, 5.0%, 3.0%	Assumptions based on available bills and recent historical increases
Police Pension Contribution	7.0%, 4.0%, 2.0%	Assumptions based on available bills and recent historical increases
Health Insurance - Actives	6.0%, 6.0%, 4.5%	Highest average increase over last 3, 5 or 9 years
Health Insurance - Retirees	6.0%, 6.0%, 4.5%	Highest average increase over last 3, 5 or 9 years
Other-Than-Personal-Services	0.0%, 0.0%, 0.0%	
Utilities		
Light and Power	-2.71%, -0.73%, -0.54%	EIA (US DOE) 2022 Annual Energy Outlook Price Projection for Commercial Customers (High Oil Price Case)
Brokered Gas	-3.82%, -0.98%, -0.4%	
Trigen	-1.95%, -0.08%, -0.26%	Blended (2/3 weighting for Natural Gas and 1/3 weighting for the ten-year avg CPI)
Fuel	1.86%, -0.65%, -0.03%	EIA (US DOE) 2022 Annual Energy Outlook Price Projection for Commercial Customers (High Oil Price Case)
Water	2.78%, 2.78%, 2.78%	NY Department of Public Service - Average Change in Annual Bill per Customer 2014-2018
Telephone	1.67%, 1.67%, 1.67%	Assumes increases consistent with the 10 year avg growth in the CPI - All Urban Consumers (New York-Northern New Jersey-Long Island, NY-NJ-CT-PA)
Medicaid	Flat, Flat, Flat	Based on Weekly Medicaid Cap prior to Relief
Social Services Entitlements	Variable	Reflects most current caseload information
Special Education Program	Variable	Reflects most current caseload information
State Aid	Variable	Variable based upon reimbursement formula
Federal Aid	Variable	Variable based upon reimbursement formula
Sales Tax	2.0%, 2.0%, 2.5%	



APPENDIX B: BORROWING SCHEDULE

2023-2026 Multi-Year Financial Plan
 Debt Service Assumptions
 September 15, 2022

MYP Assumptions ⁽¹⁾								
	Principal Amount	Sale Date	First Interest Payment Date	First Principal Payment Date	Final Principal Payment Date	Weighted Average Life	Interest Rate Mode	Coupon
Remainder 2022								
<u>Capital Borrowings</u> ²								
Capital-General	100,000,000	12/01/22	06/01/23	12/01/23	12/01/42	12.25	Fixed	5.50%
Capital-SSWRD ³	<u>25,000,000</u>	12/01/22	06/01/23	12/01/23	12/01/42	12.25	Fixed	5.50%
Total	125,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							
2023								
<u>Capital Borrowings</u> ²								
Capital-General	70,000,000	06/01/23	12/01/23	06/01/24	06/01/43	12.40	Fixed	6.00%
Capital-SSWRD ³	20,000,000	06/01/23	12/01/23	06/01/25	06/01/44	13.45	Fixed	6.00%
Capital-General	70,000,000	12/01/23	06/01/24	12/01/24	12/01/43	12.40	Fixed	6.00%
Capital-SSWRD ³	<u>20,000,000</u>	12/01/23	12/01/24	12/01/25	12/01/44	13.40	Fixed	6.00%
Total	180,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							
2024								
<u>Capital Borrowings</u> ²								
Capital-General	70,000,000	06/01/24	12/01/24	06/01/25	06/01/44	12.40	Fixed	6.00%
Capital-SSWRD ³	20,000,000	06/01/24	06/01/25	06/01/26	06/01/45	13.45	Fixed	6.00%
Capital-General	70,000,000	12/01/24	06/01/25	12/01/25	12/01/44	12.40	Fixed	6.00%
Capital-SSWRD ³	<u>20,000,000</u>	12/01/24	12/01/25	12/01/26	12/01/45	13.40	Fixed	6.00%
Total	180,000,000							
<u>Cash Flow Borrowings</u>								
RANs	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-
Total	-							

FISCAL 2023–2026 MULTI-YEAR FINANCIAL PLAN



APPENDIX B: BORROWING SCHEDULE (continued)

2025									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/25	12/01/25	06/01/26	06/01/45	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/25	06/01/26	06/01/27	06/01/46	13.45	Fixed	6.00%	
Capital-General	75,000,000	12/01/25	06/01/26	12/01/26	12/01/45	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/25	12/01/26	12/01/27	12/01/46	13.39	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								
2026									
<u>Capital Borrowings</u> ²									
Capital-General	75,000,000	06/01/26	12/01/26	06/01/27	06/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	25,000,000	06/01/26	06/01/27	06/01/28	06/01/47	13.45	Fixed	6.00%	
Capital-General	75,000,000	12/01/26	06/01/27	12/01/27	12/01/46	12.40	Fixed	6.00%	
Capital-SSWRD ³	<u>25,000,000</u>	12/01/26	12/01/27	12/01/28	12/01/47	13.39	Fixed	6.00%	
Total	200,000,000								
<u>Cash Flow Borrowings</u>									
RANs	-	-	-	-	-	-	-	-	-
TANs	-	-	-	-	-	-	-	-	-
Total	-								

- (1) Assumptions used to generate budget for debt service; size, timing and rates of actual borrowings may vary.
- (2) The County may substitute Bond Anticipation Notes for Bonds to finance the Capital Plan.
- (3) Projects for the SSWRD may be funded through borrowing by either the County, NYS EFC, or the NC SSWFA.



APPENDIX C: DEBT SERVICE BASELINE
2023-2026 MULTI-YEAR FINANCIAL PLAN
SEPTEMBER 15, 2022

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Existing Debt Service Obligations				
<u>General Fund Obligations</u>				
Long Term Debt				
Principal	\$82,246,012	\$89,188,976	\$59,481,213	\$61,367,959
Interest	57,205,476	50,816,834	46,858,951	43,824,377
NIFA Set Asides				
Principal	56,644,688	62,242,336	79,892,157	69,620,822
Interest	26,008,903	25,265,523	24,389,471	23,559,839
Other	-	-	-	-
Total	<u>222,105,080</u>	<u>227,513,670</u>	<u>210,621,792</u>	<u>198,372,997</u>
<u>Environmental Bond Fund</u>				
Long Term Debt				
Principal	4,821,576	5,262,775	5,238,750	4,525,245
Interest	1,667,083	1,422,893	1,151,493	880,751
NIFA Set Asides				
Principal	288,145	348,265	513,080	480,044
Interest	1,434,639	1,433,734	1,431,739	1,427,908
Other	-	-	-	-
Total	<u>8,211,443</u>	<u>8,467,668</u>	<u>8,335,062</u>	<u>7,313,947</u>
<u>Police District</u>				
Long Term Debt				
Principal	661,866	773,808	450,631	637,281
Interest	274,479	241,283	204,708	182,176
NIFA Set Asides				
Principal	118,135	138,511	204,060	190,921
Interest	73,628	73,168	72,375	70,851
Other	-	-	-	-
Total	<u>1,128,108</u>	<u>1,226,770</u>	<u>931,773</u>	<u>1,081,229</u>
<u>Police Headquarters</u>				
Long Term Debt				
Principal	9,908,456	11,074,012	8,407,218	9,341,566
Interest	8,676,289	7,745,374	7,227,093	6,800,355
NIFA Set Asides				
Principal	3,131,054	3,729,798	5,494,907	5,141,095
Interest	2,466,396	2,455,429	2,434,060	2,393,029
Other	-	-	-	-
Total	<u>24,182,195</u>	<u>25,004,613</u>	<u>23,563,279</u>	<u>23,676,046</u>



APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
<u>Fire Prevention Fund</u>				
Long Term Debt				
Principal	411,597	295,122	145,266	205,434
Interest	238,121	221,322	208,390	201,127
NIFA Set Asides				
Principal	226,385	271,827	400,467	374,681
Interest	56,485	55,736	54,179	51,189
Other	-	-	-	-
Total	932,588	844,007	808,302	832,431
<u>Community College</u>				
Long Term Debt				
Principal	3,025,586	3,419,349	2,986,286	3,117,319
Interest	3,081,452	2,821,703	2,656,346	2,504,510
NIFA Set Asides				
Principal	648,594	770,952	1,135,802	1,062,668
Interest	1,070,617	1,068,310	1,063,893	1,055,412
Other	-	-	-	-
Total	7,826,249	8,080,314	7,842,327	7,739,910
<u>Water Related Projects</u>				
Long Term Debt				
Principal	2,577,479	2,916,558	2,041,873	1,946,714
Interest	1,897,814	1,765,377	1,630,230	1,525,560
NIFA Set Asides				
Principal	1,072,705	1,273,003	1,875,446	1,754,688
Interest	540,518	536,661	529,367	515,363
Other	-	-	-	-
Total	6,088,516	6,491,599	6,076,916	5,742,326
<u>Sewer Related Projects</u>				
Long Term Debt				
Principal	10,457,428	11,979,401	9,988,764	10,468,481
Interest	14,633,617	13,807,331	13,196,501	12,686,682
NIFA Set Asides				
Principal	2,429,629	2,730,308	4,022,413	3,763,414
Interest	1,007,433	995,521	979,878	949,843
Other	-	-	-	-
Total	28,528,106	29,512,561	28,187,557	27,868,420
<u>Total General Improvement</u>				
Long Term Debt				
Principal	114,110,000	124,910,000	88,740,000	91,610,000
Interest	87,674,332	78,842,119	73,133,713	68,605,538
Total	201,784,332	203,752,119	161,873,712	160,215,538



APPENDIX C: DEBT SERVICE BASELINE (continued)

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
<u>Total NIFA</u>				
Principal	64,559,333	71,505,000	93,538,333	82,388,333
Interest	32,658,620	31,884,083	30,954,962	30,023,434
Other				
Total	97,217,953	103,389,083	124,493,295	112,411,767
Expense of Loans	1,080,000	1,080,000	1,200,000	1,200,000
Short Term Interest				
BAN Interest (General Capital)	-	-	-	-
BAN Interest (Sewer Capital)	-	-	-	-
BAN Principal Amortization	-	-	-	-
RAN Interest	-	-	-	-
TAN Interest	-	-	-	-
Total	-	-	-	-
Total Existing Obligations	300,082,285	308,221,201	287,567,007	273,827,305
<u>Future Obligations</u>				
General Capital				
Principal	2,870,000	6,795,000	10,955,000	15,645,000
Interest	7,600,000	15,786,200	23,884,225	32,175,675
SSWRD				
Principal	715,000	755,000	1,880,000	3,060,000
Interest	1,975,000	3,735,675	6,678,100	9,702,350
Tax Certs				
Principal	-	-	-	-
Interest	-	-	-	-
Total Future Obligations	3,585,000	7,550,000	12,835,000	18,705,000
Principal	3,585,000	7,550,000	12,835,000	18,705,000
Interest	9,575,000	19,521,875	30,562,325	41,878,025
Total	13,160,000	27,071,875	43,397,325	60,583,025
Total Debt Service	\$313,242,285	\$335,293,076	\$330,964,332	\$334,410,330



APPENDIX D
(Provided by the Nassau Community College)

NASSAU COMMUNITY COLLEGE
Fiscal 2023-2026 Multi-Year Financial Plan

	<u>Adopted 2023 Budget</u>	<u>2024 Projected</u>	<u>2025 Projected</u>	<u>2026 Projected</u>
OPERATING EXPENSES:				
Salaries	103,587,798	98,408,408	99,392,492	100,386,417
Fringe Benefits	54,793,371	52,053,702	52,574,239	53,099,982
Equipment	1,886,580	1,886,580	1,792,251	1,774,328
General Expenses	6,905,257	6,905,257	6,559,994	6,494,394
Contractual	9,102,588	9,102,588	8,647,459	8,560,984
Utility Costs	3,654,000	3,654,000	3,471,300	3,436,587
Interfund Charges	2,423,786	2,423,786	2,302,597	2,279,571
Debt Service on Retirement Incentives	1,085,011	1,085,011	1,085,111	1,087,674
Other	520,000	520,000	520,000	520,000
Total Operating Expenses	183,958,391	176,039,333	176,345,443	177,639,937
% growth	0.2%	-4.3%	0.2%	0.7%
OPERATING REVENUES:				
Investment Income	85,000	85,000	85,000	85,000
Rents & Recoveries	395,895	800,000	1,000,000	1,200,000
Revenue Offset to Expenses	2,100,315	2,100,315	2,100,315	2,100,315
Service Fees	5,021,286	4,820,435	4,724,026	4,818,506
Student Revenues	54,978,337	53,234,197	52,615,406	54,122,525
Revenue in Lieu of Spons Share	11,504,979	11,504,979	11,504,979	11,504,979
State Aid (Includes Categorical Aid)	38,422,182	38,422,182	38,422,182	38,422,182
Property Taxes	52,206,883	52,206,883	52,206,883	52,206,883
Fund Balance	19,243,514	12,865,342	13,686,652	13,179,546
Total Operating Revenue	183,958,391	176,039,332	176,345,443	177,639,937
Operations Gain (Loss)-(Baseline Operating Results)*	0	0	0	(0)
Unreserved Fund Balance Impact	(19,243,514)	(12,865,342)	(13,686,652)	(13,179,546)
Reserved Fund Balance- Transferred to Unreserved				
Reimbursements from HEERF Grants	10,000,000			
Total Fund Balance Impact	(9,243,514)	(12,865,342)	(13,686,652)	(13,179,546)
Actual and Projected Unrestricted Fund Balance	30,839,230	27,217,402	13,530,750	351,204

Current Assumptions: (in Body)

Expense Assumptions (% Change in Out Ye	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Salaries		-5.00%	1.00%	1.00%
Fringe Benefits		-5.00%	1.00%	1.00%
Equipment		na	-5.00%	-1.00%
General Expenses		na	-5.00%	-1.00%
Contractual		na	-5.00%	-1.00%
Utility Costs including CUP		na	-5.00%	-1.00%

Revenue Assumptions

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Enrollment Increase	-9.000%	-4.000%	-2.000%	2.000%
Aidable # FTE's (50/30/20 rule)	10,281.6	9,112.9	8,473.4	8,133.0
Projected actual FTE's	8,475.3	8,136.3	7,973.5	8,133.0
State Aid per Aidable FTE	2,997	2,997	2,997	2,997
Increase in FT Tuition	0	50	50	50
FT Tuition	5,800	5,850	5,900	5,950
Prop Tax Increase	0	0	0	0

State Aid Calculations

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Aidable FTE's (Higher of prior year or 50/30/20 Rule)		9,112.90	8,473.42	8,133.02
State Aid based on Aidable FTE's		27,311,361	25,394,847	24,374,658
State Aid based on 100% prior year Base Aid		37,986,553	37,986,553	37,986,553
Base Aid (Higher of FTE or 100%)	37,986,553	37,986,553	37,986,553	37,986,553
Rental Aid	435,629	435,629	435,629	435,629
Total State Aid	38,422,182	38,422,182	38,422,182	38,422,182



APPENDIX E
NASSAU HEALTH CARE CORPORATION (FISCAL 2022 – 2025)
 (Provided by the Nassau Health Care Corporation)

Consolidated Projected Operations
2022 to 2025

(thousands)

	2022	2023	2024	2025
<u>Operating Revenues:</u>				
Net patient service revenue	408,623	396,623	396,623	396,623
<u>Other Operating Revenues:</u>				
NYS Intergovernmental transfer	51,300	39,300	39,300	39,300
Nassau County Billings	\$ 19,863	\$ 19,863	\$ 19,863	\$ 19,863
Corrections Contract	19,500	21,000	21,000	21,000
Federal & State Aid	10,319	1,382	1,382	1,382
Practice Plan Revenue				
Miscellaneous	16,550	16,550	16,550	16,550
Total Operating Revenues	\$ 526,155	\$ 494,718	\$ 494,718	\$ 494,718
<u>Operating Expenses:</u>				
Salaries	306,678	312,812	319,068	325,449
Fringe Benefits	166,879	171,885	177,042	182,353
Supplies	57,869	60,762	63,801	66,991
Expenses	111,438	117,010	122,860	129,003
Utilities	19,320	20,093	20,897	21,732
Depreciation	18,269	18,817	19,382	19,963
Total Operating Expenses	680,453	701,379	723,049	745,492
<u>Deficit before Non-operating Items</u>	\$ (154,298)	\$ (206,661)	\$ (228,331)	\$ (250,774)
Employee benefits - OPEB	(38,500)	(40,425)	(42,446)	(44,569)
Operating loss	\$ (192,798)	\$ (247,086)	\$ (270,777)	\$ (295,342)
<u>Non-Operating Activites</u>				
Interest Income	400	400	400	400
Interest Expense	(6,824)	(6,142)	(5,527)	(4,975)
Loss	\$ (199,222)	\$ (252,828)	\$ (275,904)	\$ (299,917)



**APPENDIX F
SEWER AND STORM WATER RESOURCES DISTRICT FINANCIAL PLAN**

SFA - SEWER & STORMWATER AUTHORITY						
EXP/REV	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	DE	CONTRACTUAL SERVICES	300,000	300,000	300,000	300,000
	FF	INTEREST	3,725,000	3,052,750	2,538,500	2,106,500
	GG	PRINCIPAL	13,445,000	10,285,000	8,640,000	9,075,000
	LS	TRANS OUT TO SSW	144,947,024	148,781,774	150,941,774	150,939,187
EXP Total			162,417,024	162,419,524	162,420,274	162,420,687
REV	BE	INVEST INCOME	5,000	7,500	8,250	8,663
	BO	PAYMENT IN LIEU OF TAXES	7,852,738	7,852,738	7,852,738	7,852,738
	TL	PROPERTY TAX	154,559,286	154,559,286	154,559,286	154,559,286
REV Total			162,417,024	162,419,524	162,420,274	162,420,687

SSW - SEWER DISTRICT						
EXP/REV	OBJECT	TITLE	2023 PROPOSED	2024 PLAN	2025 PLAN	2026 PLAN
EXP	AA	SALARIES, WAGES & FEES	8,425,493	8,011,814	8,284,187	8,380,111
	AB	FRINGE BENEFITS	7,539,363	8,058,490	8,505,848	8,848,186
	BB	EQUIPMENT	10,000	10,000	10,000	10,000
	DD	GENERAL EXPENSES	1,724,830	1,724,830	1,724,830	1,724,830
	DE	CONTRACTUAL SERVICES	75,052,848	76,759,744	78,511,570	80,304,130
	DF	UTILITY COSTS	9,020,793	8,788,133	8,708,998	8,681,114
	FF	INTEREST	7,526,883	11,043,395	14,512,894	14,109,798
	GG	PRINCIPAL	10,650,151	11,559,271	11,413,436	9,398,881
	HH	INTERFUND CHARGES	43,681,622	46,869,834	49,197,573	52,748,096
	OO	OTHER EXPENSES	358,500	358,500	358,500	358,500
	REV Total			163,990,483	173,184,010	181,227,836
REV	AA	OPENING FUND BALANCE	13,935,459	6,091,736	11,802,312	9,966,672
	BC	PERMITS & LICENSES	750,000	750,000	750,000	750,000
	BE	INVEST INCOME	105,000	157,500	173,250	181,913
	BF	RENTS & RECOVERIES	3,000,000	3,150,000	3,307,500	3,472,875
	BH	DEPT REVENUES	1,253,000	1,253,000	1,253,000	1,253,000
	BQ	CAPITAL RESOURCES FOR DEBT	-	2,000,000	2,000,000	2,000,000
	FA	FEDERAL AID - REIMBURSEMENT OF EXPENSES	-	11,000,000	11,000,000	16,000,000
	IF	INTERFUND TRANSFERS	144,947,024	148,781,774	150,941,774	150,939,187
REV Total			163,990,483	173,184,010	181,227,836	184,563,646