



NASSAU COUNTY

LAND BANK CORPORATION

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BOARD OF DIRECTORS

SIELA A. BYNOE
Chair

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Vice Chair

KENNETHA PETTUS
Treasurer

FRANCIS X. MORONEY

ERROL E. WILLIAMS

Jonathan C. Gaffney
Executive Director

NASSAU COUNTY LAND BANK CORPORATION

Meeting Minutes Thursday July 14, 2022 @ 3 pm

Attendees:

BOARD MEMBERS

Siela Bynoe
Meredith Hughes
Francis Moroney
Errol Williams

Jonathan C. Gaffney (Executive Director)
Theodore Hommel (Legal Counsel)

Items discussed:

1. Funding
 - a. LISC Funding
 - i. Discuss the funding opportunity with the Board. The NCLBC received is grant outline with outcome goals and support guidelines.
 - b. Proposal for ARPA fund through Administration
 - i. The Board agreed to for the Land Bank to request ARPA funds through the current Nassau County Administration. Waiting for feedback from application.
 - c. New York Community Bank (CRA Funds)
 - i. The Land Bank was invited to apply for CRA funds through he New York Community Bank. The Board Agreed for the Executive Director to apply for the funds. It would be used for General Support.

2. Progress for 40 Cruickshank
 - a. Executive Director reported that we are at 50% completion on this home.
 - b. The office of community development came and did their assessment on the completion percentage. The voucher request for disbarment on the first set of funds was submitted and currently being processed.
3. Progress for Harvard 147 Harvard
 - a. This property is a few weeks behind but at 30% completion
4. Audit
 - a. Due to the finding in our audit report. The executive director is working on correcting some of the management recommendation.
 - i. Public Authority compliance: We are currently working on updating the necessary information. The Executive Director has reached out to our accountants for assistance. We will be getting feedback soon.
 - b. Collateral Agreement
 - i. Working on getting an agreement with both of our banking institutions.
5. Summary of Land Bank Conference
 - a. The Executive Director gave a verbal report of the activities to the Board. What he learned and brought back recommendations.
6. Executive session at 3:30pm
7. Meeting adjourned at 4:15pm.